



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **08/2019** held on **Thursday, April 11, 2019**. Total bids received amounted to **K348.60 million** (face value) and the allocation was **K290.29 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006434	K 75.00 Mn	K 20.50 Mn	K 20.50 Mn	K 19.71 Mn	K96.1640	15.9999	15.3862	14.9788-15.9999	Nil
182 DAYS	ZM3000006442	K160.00 Mn	K 34.25 Mn	K 34.25 Mn	K 31.72 Mn	K92.6114	16.0000	14.8178	15.0001-16.0000	Nil
273 DAYS	ZM3000006459	K240.00 Mn	K 42.47 Mn	K 42.47 Mn	K 36.12 Mn	K85.0500	23.5016	19.9881	22.4915-23.5016	Nil
364 DAYS	ZM3000006467	K475.00 Mn	K251.39 Mn	K251.39 Mn	K202.74 Mn	K80.6500	24.0585	19.4032	20.0000-24.0585	Nil
	Total	K950. 00 Mn	K348.60 Mn	K348.60 Mn	K290.29 Mn					

Issued by: Financial Markets Department
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